



Report To: Cabinet
Lead Officer: Interim Chief Executive

17 November 2016

General Fund - Medium Term Financial Strategy (MTFS)

Purpose

1. To update the council's MTFS with the latest information available on underlying assumptions, pressures, savings, funding and risks.
2. This is not a key decision but is presented to Cabinet as it provides a context for the setting of the council's budget for 2017/18. It was first published in the July 2016 Forward Plan.

Recommendations

3. It is recommended that Cabinet:
 - (a) Notes the General Fund forecast at Section 4 and Appendix A of the attached report;
 - (b) Approves the assumptions underpinning the MTFS (Section 3)
 - (c) Instructs the Head of Finance to bring forward detailed draft estimates for 2017/18 based on the assumptions and issues contained in this report for consideration by Cabinet in the new year; and
 - (d) Instructs the Executive Management Team (EMT) to identify and develop other options for meeting the MTFS additional income / savings requirement.

Reasons for Recommendations

4. The background and underlying detail supporting recommendations are set out in the attached GF MTFS report.

Background

5. The attached report updates the GF MTFS approved by Council in February 2016.

Considerations

6. Included in the attached report.

Implications

7. In the writing of this report, taking into account financial, legal, staffing, risk management, equality and diversity, climate change, community safety and any other key issues, the following implications have been considered: -

Financial and Risk Management

8. Included in the attached report.

Effect on Strategic Aims

9. The report addresses the financial context in which the Council operates and therefore provides critical support to all strategic aims.

Background Papers

Where [the Local Authorities \(Executive Arrangements\) \(Meetings and Access to Information\) \(England\) Regulations 2012](#) require documents to be open to inspection by members of the public, they must be available for inspection: -

- (a) at all reasonable hours at the offices of South Cambridgeshire District Council;
- (b) on the Council's website; and
- (c) in the case of documents to be available for inspection pursuant to regulation 15, on payment of a reasonable fee required by the Council by the person seeking to inspect the documents at the offices of South Cambridgeshire District Council.

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